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Bentall
CAPITAL

**JAMIESON PLACE
A NEW CALGARY LANDMARK**

Calgary, AB. February 13, 2007 - Bentall Capital LP and British Columbia Investment Management Corporation (bcIMC) broke ground today to make way for Jamieson Place, a new architecturally distinct office tower in downtown Calgary.

Jamieson Place, an 890,000 square foot 38 story office building, will be located on the corner of 4th Ave. and 2nd St. SW in downtown Calgary. The building, already 56% leased, is scheduled for completion in late 2009. The total cost of the project will be more than \$300 million.

"We have been working with Gibbs Gage Architects and the City of Calgary to create a distinctive design," said Randy Magnussen, Senior Vice President and General Manager, Western Region, Bentall Capital. "In addition to providing a high quality environment for tenants, the tower's twin illuminated vertical spires and the Frank Lloyd Wright inspired horizontal elements will be a striking addition to the downtown Calgary skyline."

Jamieson Place will have a 26,000 sq ft public winter garden as well as a conference centre and fitness facility for the exclusive use of tenants. Jamieson's treed promenade and architectural detail have been designed to be inviting to pedestrian traffic. "We are pleased to follow our highly successful Livingston Place project with Jamieson Place, a high quality, environmentally conscious office building that will have a high level of amenities and a superior work environment that will satisfy downtown Calgary's most demanding tenants and their employees." said Chuck Swanson, Vice President, Real Estate for bcIMC.

Jamieson Place will be built in accordance with LEED[®] guidelines. The LEED[®] building rating is a voluntary, consensus-based national standard for developing high-performance, sustainable buildings. LEED[®] buildings feature efficient water and energy conservation systems, and are designed to meet a high standard of indoor environmental quality.

Jamieson Place is named after Alice Jamieson, the first female to be appointed to any judiciary in the British Empire. Alice Jamieson came to Calgary in 1902 with her husband and immediately became involved in community work. In 1912, she helped found Calgary's Local Council of Women and served as its president for six years. In 1913, Jamieson was appointed judge of a juvenile court in Calgary. In 1916, she became the second female magistrate of the Empire, just months after Emily Murphy was appointed in Edmonton, Alberta. Throughout her career, Jamieson belonged to a number of women's organizations, including the YWCA and was very active in the women's suffrage movement.

Bentall is developing and building the project on behalf of property owner bcIMC, one of Canada's largest landlords with a portfolio of top-tier Canadian properties valued at more than \$9 billion in assets housing some of Canada's most prestigious businesses, including Imperial Oil, Royal Bank of Canada, CIBC, BP Canada, Microsoft Corporation and others.

British Columbia Investment Management Corporation (bcIMC) is an investment management corporation based in Victoria, BC. With over \$81 billion in assets under administration with a global exposure, and supported by industry-leading investment expertise, bcIMC offers fund management services for all major asset classes, including currency and infrastructure investment. bcIMC's clients include pension plans, provincial government, public trusts, and insurance funds. For more information, visit www.bcimc.com.

Bentall Capital LP is a leading real estate advisory and service organization in Canada, with significant and growing operations in the U.S. Pacific Northwest, Midwest and Southern California. The company serves major institutional and private investors - supplying a range of asset management, property management, leasing and development services to over 100 clients representing \$14.5 billion currently invested in real estate. For more information, visit www.bentall.com. Bentall Real Estate Services is a Bentall Capital affiliate.

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